

Huaxin Cement Co., Ltd.**Announcement on Resolutions of the First Meeting of the Ninth Board of Directors**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

The First Meeting of the Ninth Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened on April 25, 2018 in Wuhan. In principle, there should be nine Directors present at the Meeting, actually nine Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. Chairman of the Board of Supervisors and some of the Senior Management also attended the Meeting. The Company sent the Meeting Notification to all the Directors on April 16, 2018 by mail or by fax. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

Through reviewing and voting, this Board Meeting adopted the following important resolutions:

1. Proposal in Respect of Electing Chairman of the Ninth Board of Directors (Voting Result: Affirmative 9; Negative: 0; Abstention: 0)

Mr. Xu Yongmo is elected as Chairman of the Ninth Board of Directors of the Company. The term of office is three years from April 2018.

2. Proposal in Respect of Appointing CEO of the Company (Voting Result: Affirmative 9; Negative: 0; Abstention: 0)

Mr. Li Yeqing is appointed as CEO of the Company. The term of office is in line with that of the Ninth Board of Directors from April 2018.

3. Proposal in Respect of Appointing Secretary to the Board of Directors (Voting Result: Affirmative 9; Negative: 0; Abstention: 0)

Mr. Wang Ximing is appointed as Secretary to the Board of Directors. The term of office is in line with that of the Ninth Board of Directors from April 2018.

4. Proposal in Respect of Appointing CFO (Chief in charge of Corporate Finance) (Voting Result: Affirmative 9; Negative: 0; Abstention: 0)

Ms. Kong Lingling is appointed as CFO (Chief in charge of Corporate Finance) of the Company. The term of office is in line with that of the Ninth Board of Directors from April 2018.

5. Proposal in Respect of Appointing Vice Presidents of the Company (Voting Result: Affirmative 9; Negative: 0; Abstention: 0)

Mr. Ke Youliang, Mr. Liu Fengshan, Mr. Chen Bing, Mr. Du Ping, Ms. Liu Yunxia, Mr. Mei Xiangfu, Mr. Xiong Guangwei, Mr. Yuan Dezu, Mr. Yang Hongbing and Mr. Xu Gang are appointed as Vice Presidents of the Company. The term of office is in line with that of the Ninth Board of Directors from April 2018.

For the Resumes of the Chairman, CEO, Secretary to the Board, CFO (Chief in charge of Corporate Finance) and Vice Presidents, please refer to the Annex.

Independent Directors of the Company issued independent opinions on the above appointment.

6. Proposal in Respect of Setting up Special Committees to the Ninth Board of Directors (Voting Result: Affirmative 9; Negative: 0; Abstention: 0);

After deliberation, Special Committees to the Ninth Board of Directors include the following Committees:

1) Strategy Committee: Mr. Li Yeqing, Mr. Xu Yongmo, Mr. Ian Riley, Mr. Simon Mackinnon, Mr. Liu Fengshan

Convener: Mr. Li Yeqing

2) Audit Committee: Mr. Wang Liyan, Ms. Liu Yan, Mr. Simon Mackinnon, Mr. Liu Fengshan, Ms. Geraldine Picaud

Convener: Mr. Wang Liyan

3) Nomination Committee: Mr. Simon Mackinnon, Ms. Liu Yan, Mr. Wang Liyan, Mr. Li Yeqing, Mr. Ian Riley

Convener: Mr. Simon Mackinnon

4) Remuneration & Assessment Committee: Ms. Liu Yan, Mr. Simon Mackinnon, Mr. Wang Liyan, Mr. Xu Yongmo, Mr. Roland Koehler

Convener: Ms. Liu Yan

5) Governance & Compliance Committee: Mr. Ian Riley, Mr. Xu Yongmo, Mr. Liu Fengshan, Ms. Liu Yan, Mr. Wang Liyan

Convener: Mr. Ian Riley

7. Proposal on Day-to-day Related Party Transaction for the Estimated Procurement of Petroleum Coke in 2018 of the Company

(Voting Result: Affirmative 6; Negative: 0; Abstention: 0);

The related Directors Mr. Ian Riley, Ms. Geraldine Picaud and Roland Koehler avoided voting on this proposal.

For detailed information, please refer to the "Announcement on Day-to-day Related Party Transaction of Huaxin Cement Co., Ltd." (Lin 2018-015) published by the Company on the same day.

8. First Quarter Report 2018 of the Company

(Voting Result: Affirmative 9; Negative: 0; Abstention: 0);

For full text of First Quarter Report 2018, please log on the website of Shanghai Stock Exchange (www.sse.com.cn) and website of the Company (www.huaxincem.com).

For the Chinese version of First Quarter Report 2018 abstract, please refer to China Securities Journal and Shanghai Securities News.

It is herewith announced.

Huaxin Cement Co., Ltd.

Board of Directors

April 27, 2018

Encl: Résumés of the Chairman, CEO, Secretary to the Board, CFO (Chief in charge of Corporate Finance) and Vice Presidents

Mr. Xu Yongmo, born in April 1956, Master of Engineering, Doctor and Post Doctorate who had studied in UK 1982 ~ 1983, assistant engineer of Plasterboard Subsidiary of Beijing New Building Material Plant; 1986 ~ 1988, the principal of RMX laboratory of Concrete and Housing Building Materials Institute of China Building Materials Academy; 1988~1991, vice director of Technical Information Centre of China Building Materials Academy; 1998 ~ 2002, VP of China Building Materials Academy; from April 2002 to April 2017, VP of China Building Materials Federation; from June 2006 to December 2016, president of China Concrete & Cement Product Association; from December 2016 till now, executive president of China Concrete & Cement Product Association; from March 2007 till now, director-general of China Construction Units

Association; from October 2007 till now, VP of China Cement Association; from December 2011, director-general of China Silicate Association. He became Independent Director of the Company from April 2009 to March 2012. He became the Chairman of the Company from April 2012.

Mr. Xu Yongmo has no association relationship with the shareholders that hold over 5% shares of the Company and the actual controller of those shareholders. He does not hold any share of the Company, neither has he been punished by the China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Mr. Li Yeqing, born in February 1964, doctor, senior engineer. He currently takes the positions of CEO, Secretary of the Party committee of both the Company and Huaxin Group Co., Ltd.. From July 1984, Mr. Li Yeqing successively graduated from Silicate Major of Wuhan Building Material Institute as Bachelor of Engineering, Industrial Management Major of Wuhan University of Technology as Master of Engineering; and Management Science and Engineering Major of Huazhong University of Science and Technology as Doctor of Business Administration. July 1984 ~ October 1987, Wuhan University of Technology Portland Engineering Department, teacher, League Committee vice secretary. He entered Huaxin Cement Plant (former name of the Company) in November 1987, taking position of quality control engineer of Central Lab, vice manager of Limestone Quarry, vice director of Extension Office and manager of production technology, and became vice manager of Huaxin Cement Plant in January 1993, he became Deputy General Manager of the Company at June 1994, General Manager of the Company in December 1999 (he was renamed as CEO of the Company since March 2004). He took the position of Director of the Company from April 1994. He concurrently took the positions of Vice Chairman of China Building Materials Federation since March 2009 and Vice Chairman of China Cement Association since May 2000. He became Chairman of Hubei Building Materials Federation since Jan 2014.

Mr. Li Yeqing has no association relationship with the largest shareholder and the actual controller of the Company. Mr. Li Yeqing has association relationship with Huaxin Group Co., Ltd, which holds over 5% of the shares of the Company. Mr. Li Yeqing is also the Secretary of the Party Committee of Huaxin Group Co., Ltd. He holds 344,614 shares of the Company. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by stock exchange.

Mr. Liu Fengshan, born in November 1965, master degree of public relations from Singapore Nanyang Technological University. Mr. Liu graduated from Kunming Engineering College in July 1987 and got bachelor degree of engineering. From 1987 to August 1998, he took the position of technician of Chimashan Quarry, workshop manager, deputy quarry manager, quarry manager and secretary of the Party Committee of Daye Non-ferrous Metal Company successively. From August 1998 to August 1999, he took the positions of quarry manager of Tonglushan Quarry and secretary of Party Committee of Daye Non-ferrous Metal Company. From August 1999 to January 2002, he was deputy secretary of Party Committee and secretary of Discipline Inspection Committee of Daye Non-ferrous Metal Company. From January 2002 to April 2004, he took the position of deputy secretary of Discipline Inspection Commission of Huangshi City. From April 2004 to October 2006, he was the deputy secretary of Daye Municipal Party Committee and Mayor of Daye. From October 2006 to November 2006, he was deputy secretary general of Huangshi Municipal Party Committee. From November 2006 to September 2011, he took the positions of director general and secretary of Leading Party Group of Bureau of Civil Affairs of Huangshi City. Since September 2011, he took the positions of Chairman and General Manager of Huaxin Group Co., Ltd., as well as deputy secretary Party Committee of both Huaxin Group Co., Ltd. and Huaxin Cement Co., Ltd. He became Director of the Company from April 2012. He became VP of the Company from June 2012.

Mr. Liu Fengshan has no association relationship with the largest shareholder and the actual controller of the Company. He has association relationship with Huaxin Group Co., Ltd that holds over 5% shares of the Company. He is the Chairman, General Manager of the Huaxin Group Co., Ltd. He holds 80,000 shares of the Company. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Mr. Wang Ximing, born in October 1959, MBA, Senior Economist. He graduated from Chemistry

Major of Wuhan Steel Institute (Wuhan University of Science) and got Bachelor of Science in February 1982; he graduated from Business Administration Major of Renming University of China and got MBA degree in 1993. Mr. Wang Ximing entered Huaxin Cement Plant in 1982 and used to be teacher in Huaxin Technique School, vice secretary of Youth League Committee of Huaxin Cement Co., Ltd., cadre of Organization Department of CPC Huangshi Committee, Vice manager of Labor and Personnel Department of Huaxin Cement Plant, Vice Manager of Planning Department, Vice Manager, Manager of Securities Department of the Company, Secretary to the Board. He took position of DGM and Secretary to the Board of the Company from April 2000. From March 2004 to April 2018, he has been the Vice President and Secretary to the Board of the Company. He became Secretary to the Board of Directors from April 2018.

Mr. Wang Ximing has no association relationship with the shareholders that hold over 5% shares of the Company and the actual controller of those shareholders. He holds 193,960 shares of the Company. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Ms. Kong Lingling, born in June 1964, Master of Economics, Senior Economist. She graduated from Wuhan University of Technology and got Bachelor degree of Science in 1985; and graduated from Enterprise Administration Major of Fudan University and got Master degree of Economic in 1992. Ms. Kong Lingling entered Huaxin Cement Plant at July 1985 and used to be engineer in Research Firm of Huaxin Cement Plant, vice secretary of Youth League Committee, Vice Manager of Financial Department, Vice Manager of Planning Department and Manager of Financial Department. She became DGM of the Company from April 2000. She took the position of VP of the Company from March 2004 to April 2018. Since April 2018, she became CFO (Chief in charge of Corporate Finance) of the Company.

Ms. Kong Lingling has no association relationship with the largest shareholder and the actual controller of the Company. She holds 196,752 shares of the Company. Neither has she been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Mr. Ke Youliang, born in April 1965, Doctor of Management, Senior Economist. He graduated from Industry and Corporate Administration major of Huangshi University of Technology in July 1985, and graduated from Industry Economy Administration major of Zhongnan University of Finance and Economics in 1992, graduated from Industry Economy Administration major of Wuhan University of Science and got Master Degree of economy in June 2001, graduated from Management Science and Engineering of Wuhan University of Science and got Doctor Degree of Management in 2007. Mr. Ke Youliang entered Huaxin Cement Plant in 1985 and used to be assistant manager of Investment Department, manager of Engineering Administration Department, vice manager of Comprehensive Administration Department of Engineering Division and manager of Planning and Development Department. He was appointed Assistant GM and Manager of Planning and Development Department in November 2001 and DGM of the Company from April 2003. He became VP of the Company from March 2004.

Mr. Ke Youliang has no association relationship with the largest shareholder and the actual controller of the Company. He holds 157,480 shares of the Company. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Mr. Chen Bing, born in Dec 1967, MBA. In 1989, he graduated from the School of Water Resources and Hydropower Engineering of Wuhan University, majored in industrial and civil construction, bachelor's degree. In 2000, he graduated from Huazhong University of Science and Technology, master's degree in business administration. He entered Huaxin Cement Plant (predecessor of the Company) in 1987. From Sep 1989 to Mar 2000, he successively took the positions of civil technician of the Extension and Restructuring Office of the Company, Head of Engineering Department of Huaxin Cement Nantong Co., Ltd., chief engineer of Engineering Department of Huaxin Cement Co., Ltd, manager of Technical Service Department and chief of clinker section of Huaxin Cement Sales Company. From Mar 2000 to Feb 2003, he was the manager of Wuhan Market Department of Huaxin Cement Sales Company. From February 2003 to Jan 2009, he concurrently took the positions of DGM of Huaxin Cement Sales Company, GM

of Wugang Huaxin Cement Co., Ltd. and Huaxin Cement Wuhan Company. From Jan 2009 to Oct 2011, he concurrently took the positions of Executive DGM of RMC&AGG Business Unit of the Company and GM of Aggregate Company. Since Mar 2014, he is the GM of RMC&AGG Business Unit of the Company. He is vice chairman of China Concrete and Cement Products Association since 2014. Since 2011, He serves as vice chairman of Hubei Concrete and Cement Products Association. In 2015, he serves as vice chairman of China Aggregates Association. He became VP of the Company from Jan, 2016.

Mr. Chen Bing has no association relationship with the largest shareholder and the actual controller of the Company. He does not hold any share of the Company. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Mr. Du Ping, born in Aug 1970, Master of Management. In 1993, he graduated from Zhongnan University of Economics, majored in Investment Principles. In 2003, he graduated from Zhongnan University of Economics and Law, majored in Enterprise Management and got Master of Management. He entered Huaxin Cement Co., Ltd in Jul 1993 and successively took positions in Investment and Development Department, Advisory Department and Technical Centre, Planning and Development Department and then he was assistant to the Manager and Vice Manager of Planning and Development Department. From Jan 2003 to Jan 2011, he successively took positions of executive DGM and GM in Huaxin Cement (Tibet) Co., Ltd., GM of Tabei Gaoxin Building Materials Group, Administration Manager of Southwest Region of Huaxin. In Sep 2012, he was selected in "123 Key Talent Program of Hubei Province" (first batch). Since Feb 2011, he was AVP of the Company, GM of Hubei East Cement Business Unit. Now he is also a member of Hubei Youth Federation. He became VP of the Company from Jan, 2016.

Mr. Du Ping has no association relationship with the largest shareholder and the actual controller of the Company. He does not hold any share of the Company. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Ms. Liu Yunxia, born in September 1968, MBA, Senior Engineer. In 1989, she graduated from Wuhan University of Technology, majored in cement of silicate engineering, Bachelor of Engineering. In 2006, she graduated from Wuhan University of Technology and got MBA degree. She entered the Huaxin Cement Plant (predecessor of the Company in July 1989 and was a teacher of technology in the Trade School of Huaxin. From Feb 1993 to Jan 2000, she was an engineer of the Engineering Department. From Jan 2000 to Jun 2012, she successively took the positions of vice manager and manager of the Development Department, and the GM of Tajikistan Plant. Since Jul 2012, she became an AVP of the Company, vice director of the Strategy and Development Center and GM of the Hong Kong Investment Company. She became VP of the Company from Jan 2016.

Ms. Liu Yunxia has no association relationship with the largest shareholder and the actual controller of the Company. She holds 41,600 shares of the Company. Neither has she been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Mr. Mei Xiangfu, born in Jul 1972, Master of Engineering and MBA. He graduated from Nanchang Institute of Aeronautical Technology, majored in Machine Manufacturing Processes and Equipment and got Bachelor of Engineering. In 2002, he graduated from Wuhan University of Technology, majored in Mechanical and Electrical Engineering and got Master of Engineering. In 2011, he graduated from Huazhong University of Science and Technology and got MBA. He entered Huaxin Cement Co., Ltd. in 1994, and took the positions of technician, vice manager of Equipment and Power Department, DGM of Yangxin Company, DGM and GM of Wuxue Company, GM of Southeast Region, GM of Zhuzhou Company, GM of Maintenance Company. Since Feb 2011, he is AVP of the Company, GM of Hunan and Guangdong Cement Business Unit, Head of the Growth and Innovation Business and Head of Operation and Cost Business. He became VP of the Company from Jan 2016.

Mr. Mei Xiangfu has no association relationship with the largest shareholder and the actual controller of the Company. He holds 18,900 shares of the Company. Neither has he been

punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Mr. Xiong Guang wei, born in March 1963, Doctor of Civil Engineering. He graduated from Tsinghua University and got Bachelor of Engineering in 1984. In Apr 1995, he graduated from Swiss Federal Institute of Technology and got Doctor of Civil Engineering. From May 1995 to Dec 2004, he successively took positions of assistant engineer, business development and market assistant director and project director in Swiss Holcim Cement Group. From Jan 2005 to Dec 2006, he was Director GM of Topmost China AGG Business in Anglo American. Since Feb 2007, he successively took the positions of Director of Lafarge Guizhou Project, GM of Lafarge Chongqing Operation Unit and GM of Lafarge Yunnan Operation Unit, GM of Southern BU of the Company. He became VP of the Company from Jan 2016.

Mr. Xiong Guangwei has no association relationship with the largest shareholder and the actual controller of the Company. He does not hold any share of the Company. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Mr. Yuan Dezu, born in Sep 1963, Bachelor degree. In 1986, he graduated from Central TV University Huaxin Branch Campus, junior college education majored in Industrial Accounting. In 1997, he graduated from Hubei Communist Party School, majored in Enterprise Management and got Bachelor of Management. From 1998 to 2000, he had a correspondence course in Party School of Central Committee of the Communist Party. In Jul 1981, He entered Huaxin Cement Plant (predecessor of the Company), and successively took the positions of planner in Sales Department, deputy chief of Administration Section of Sales Department, vice manager of Sales Management Department, manager of Logistics Department, DGM of Sales Company, Marketing GM of Hubei East Region, Marketing Director of Hubei East Region. Since Feb 2011, he has been an AVP of the Company. From Feb 2011 to Apr 2015, he was GM of Hubei Northwest Cement Business Unit. Since Apr 2015, he became the GM of Hubei West Cement Business Unit. He is now the Executive Vice Chairman and Secretary General of Hubei Cement Association. He became VP of the Company from Jan, 2016.

Mr. Yuan Dezu has no association relationship with the largest shareholder and the actual controller of the Company. He does not hold any share of the Company. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Mr. Yang Hongbing, born in September 1972, Bachelor of Engineering. In 1995, he graduated from School of Mechanics of Huazhong University of Science and Technology majored in Forging and Pressing, and then joined in Huaxin Cement Co., Ltd., he successively took the positions of engineer in Mechanics and Power Department, chief engineer in Dry Processing plant, assistant of the General Manager in Yichang Company, Deputy General Manager in Yichang Company and Project Manager for the phase II construction, Executive General Manager of Yichang Company, Executive General Manager of Zigui Company, Regional Production Director in Hubei West, General Manager of Hubei West Region. Since Jan 2012, he has been an AVP of the Company and General Manager of Hubei Southwest Cement Business Unit. Since May 2015, he has been the GM of Huaxin Environmental Engineering Co., Ltd. He became VP of the Company from Jan, 2016.

Mr. Yang Hongbing has no association relationship with the largest shareholder and the actual controller of the Company. He does not hold any share of the Company. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Mr. Xu Gang, born in March 1978, Master of Business Administration of Tsinghua University. He graduated from Safety Engineering major of China University of Geosciences in July 2000 and got the degree of Bachelor of Engineering. In the meantime, he majored in Financial Management in Huazhong University of Science and Technology and got the bachelor degree. From 2000 to May 2005, he successively took the positions of Safety Engineer, Safety Manager and Technique Manager in Beijing Xingfa Cement Company Ltd. and Beijing Shunfa Cement

Company Ltd. From May 2005 to May 2009, he successively took the positions of Integration Manager of Lafarge Shui On Cement China Region Merger & Acquisition Project, Project Manager of Organization Structure Optimization and Strategic Manager of China region. From December 2015 to April 2016, he took the position of Marketing Director of Yunnan BU of Huaxin Cement. Since April 2016, he became the AVP of Huaxin Cement Co., Ltd, in charge of Growth and Innovation, Strategy Development and Procurement businesses.

Mr. Xu Gang has no association relationship with the largest shareholder and the actual controller of the Company. He does not hold any share of the Company. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.